

BALANCE SHEET

As of 30th June, 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. Current assets (100=110+120+130+140+150)	100		325,975,037,445	231,462,394,286
I. Cash and cash equivalents	110		112,787,295,683	97,497,314,671
1. Cash	111	01	122,787,295,683	97,497,314,671
2. Cash equivalents	112			
II. Short-term financial investments	120		38,006,811,400	27,973,911,400
1. Short-term investments	121	02	56,178,916,000	46,146,016,000
2. Provision for devaluation of short-term security investments	129		(18,172,104,600)	(18,172,104,600)
III. Receivables	130	03	71,989,735,760	44,258,007,179
1. Trade accounts receivable	131		35,912,326,149	21,207,927,650
2. Advances to supplier	132		32,370,403,760	22,766,808,748
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		3,707,005,851	283,270,781
6. Provision for bad receivables	139			
IV. Inventories	140	04	98,362,541,476	51,726,474,594
1. Inventories	141		99,722,784,967	53,086,718,085
2. Provision for devaluation of inventories	149		(1,360,243,491)	(1,360,243,491)
V. Other current assets	150		4,828,653,126	10,006,686,442
1. Short-term prepaid expenses	151		592,867,493	702,172,414
2. VAT deductible	152			2,840,910,070
3. Tax and accounts receivable from State budget	154	05		
4. Others	158	06	4,235,785,633	6,463,603,958
B. Long-term assets (200=210+220+240+250+260)	200		105,878,778,023	98,553,003,083
I. Long-term receivables	210			
II. Fixed assets	220	07	105,878,778,023	98,553,003,083
1. Tangible fixed assets	221		23,320,286,709	18,015,301,438
- Historical cost	222		53,252,452,038	46,305,492,002
- Accumulated depreciation	223		(29,932,165,329)	(28,290,190,564)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		11,310,810,702	11,439,556,542
- Historical cost	228		12,874,584,020	12,874,584,020
- Accumulated depreciation	229		(1,563,773,318)	(1,435,027,478)
4. Construction in progress expenses	230	08	71,247,680,612	69,098,145,103

MATERIALS - PETROLEUM JOINT STOCK COMPANY

Address: 11 Cao Ba Nha Street, Nguyen Cu Trinh Ward, District 1, HCMC

BALANCE SHEET

As of 30th June, 2009

III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250			
V. Other long-term assets	260			
TOTAL ASSETS (270=100+200)	270		431,853,815,468	330,015,397,369

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. Liabilities (300=310+330)	300		125,212,131,366	39,378,071,435
I. Current liabilities	310		119,269,776,736	33,272,875,917
1. Short-term borrowing and debts	311	09	32,000,000,000	
2. Trade accounts payable	312		32,491,174,553	18,756,018,816
3. Advances from customers	313		843,671,152	727,723,176
4. Taxes and liabilities to State budget	314	10	6,285,059,104	3,950,994,620
5. Payable to employees	315		13,109,965,730	3,447,656,388
6. Payable expenses	316	11	8,870,518,829	539,275,540
7. Accounts payable-Affiliate	317		55,401,755	
9. Other short-term payables	319	12	25,613,985,613	5,795,805,622
10. Provision for current liabilities	320			
II. Long-term liabilities	330		5,942,354,630	6,105,195,518
4. Long-term borrowing and debts	334	13	5,581,649,090	6,105,195,518
6. Provision for unemployment allowance	336		360,705,540	
B. OWNER'S EQUITY (400=410+430)	400		306,641,684,102	290,637,325,934
I. Capital sources and funds	410	14	305,064,353,728	288,893,505,153
1. Paid-in capital	411		87,747,700,000	86,120,000,000
2. Capital surplus	412		159,014,194,134	158,037,574,134
3. Other capital of owner	413		15,668,632,179	15,145,085,751
4. Treasury stock	414		(13,230,218,300)	(11,342,703,700)
7. Investment and development funds	417		28,594,611,280	28,594,611,280
8. Financial reserve fund	418		3,393,141,750	3,393,141,750
9. Other fund belong to owner's equity	419		23,876,292,685	8,945,795,938
10. Retained after-tax profit	420			
II. Budget sources	430		1,577,330,374	1,743,820,781
1. Bonus and welfare funds	431		1,577,330,374	1,743,820,781

BALANCE SHEET

As of 30th June, 2009

TOTAL RESOURCES (440=300+400)	440		431,853,815,468	330,015,397,369
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OFF BALANCE SHEET ITEMS

ITEMS	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets			
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies			
- USD		152.94	686.95
6. Remainder expenditure limit			

MATERIALS - PETROLEUM JOINT STOCK COMPANY (COMECO)

INCOME STATEMENT

QUARTER 2 / 2009

Unit: VND

ITEMS	CODE	EXP	ACCUMULATION	
			CURRENT YEAR	PREVIOUS YEAR
1. Revenue of sales and services	01	17	1,204,305,313,906	1,496,864,440,787
2. Deductions (03+04+05)	02	18		
3. Net sales and services (10=01-02)	10	19	1,204,305,313,906	1,496,864,440,787
4. Cost of goods sold	11	20	1,129,029,987,116	1,451,892,758,222
5. Gross profit (20=10-11)	20		75,275,326,790	44,971,682,565
6. Financial Income	21	21	4,021,034,646	2,214,074,355
7. Financial Expenses	22	22		6,096,759,228
- Include: Interest expense	23			6,257,222
8. Selling Expenses	24		46,221,687,233	24,035,798,893
9. General and Administrative Expenses	25		8,114,207,640	4,637,882,376
10. Net operating profit {30=20+(21-22)-(24+25)}	30		24,960,466,563	12,415,316,423
11. Other Income	31			
12. Other Expenses	32			37,652,728
13. Other profit (40=31-32)	40			(37,652,728)
14. Profit before tax (50=30+40)	50		24,960,466,563	12,377,663,695
15. Current corporate income tax expenses	51	23	6,111,077,316	3,465,745,835
16. Deferred corporate income tax expenses	52			
17. Profit after tax (60=50-51-52)	60		18,849,389,247	8,911,917,860
18. Earning per share (*)	70		2,231	1,145

CASH FLOW STATEMENT

QUARTER 2 / 2009

(Indirect method)

Unit: VND

ITEMS	CODE	ACCUMULATION	
		CURRENT YEAR	PREVIOUS YEAR
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	24,960,466,563	12,377,663,695
2. Adjustment in accounts			
- Fixed assets depreciation	02	1,794,316,605	1,440,758,932
- Provisions	03		6,389,908,560
- Loss/gain from investment	05	(4,021,034,646)	(2,214,074,355)
- Interest expenses	06		6,257,222
3. Operating profit before the changes of current capital	08	22,733,748,522	18,000,514,054
- Changes in accounts receivable	09	(25,503,910,256)	(50,962,335,009)
- Changes in inventories	10	(46,636,066,882)	(2,248,303,810)
- Changes in trade payables (exclude interest payable, income tax payable)	11	56,981,944,850	(19,382,178,706)
- Changes in prepaid expenses	12	109,304,921	93,879,887
- Paid interest	13		(6,257,222)
- Paid corporate income tax	14	(3,478,158,221)	(2,377,682,448)
- Other receivables	15	416,675,856	6,824,973,012
- Other payables	16	(2,028,019,779)	(2,121,712,832)
<i>Net cash provided by (used in) operating activities</i>	20	2,595,519,011	(52,179,103,074)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(9,096,495,545)	(1,072,630,525)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3. Cash paid for lending or purchase debt tools of other companies	23	(2,604,320,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	4,021,034,646	
<i>Net cash used in investing activities</i>	30	(7,679,780,899)	(1,072,630,525)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	2,604,320,000	470,376,464
2. Cash paid to owners' equity, repurchase issued stock	32	(11,920,414,600)	16,416,932,000
3. Cash received from long-term and short-term borrowings	33	32,000,000,000	
4. Cash paid to principal debt	34		1,400,000,000
6. Dividend, profit paid for owners	36	(2,309,662,500)	
<i>Net cash (used in) provided by financing activities</i>	40	20,374,242,900	(17,346,555,536)
Net cash during the periodø (20+30+40)	50	15,289,981,012	(70,598,289,135)
Cash and cash equivalents at beginning of year	60	97,497,314,671	116,790,450,940
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	112,787,295,683	46,192,161,805